

SUBJECT: ELITE CONVEYORS INC.

CREDIT REPORT COMMERCIAL AND CREDIT LIMIT

DATE 2012-03-22

ATTENTION OF

Test Josée
Josée Verret
Fax: 418-623-7630

SUBJECT

ELITE CONVEYORS INC.
1145 Principal Street
Bathurst (NB) E1E 1E1

Phone: 506-555-1212
Fax: 506-555-1213
E-Mail: jverret@marathon-ltd.com
Website: www.eliteconveyors.test
Tax Id: 14-1212121211

Specialization: Fabrication, installation and service of conveyors

Legal structure: Company registered under the chartered laws of the province of New Brunswick on January 15 1995 under the number 11111111111111.

Location: 2525 Dorsay Montpellier VT.

ADMINISTRATOR(S)

President: John McBain Paul, 1145 Principal Street, Bathurst, E1E 1E1
Vice-president: Nil, , ,
Secretary-treasurer: Susan McBain Paul, 1145 Principal Street, Bathurst, E1E 1E1
Notes: first shareholder: John McBain Paul 2nd shareholder: Susan McBain Paul

FINANCIAL INSTITUTION

Old School Credit Union
1215, Old School Street
Bathurst (NB) E1E 1E0
Phone: 1-506-111-1111
Fax: 1-506-111-1112

Current account: Fluctuates with the line
Fluctuation: Good
Line of credit: Low 7 figures
Used (%): Low 7 figures
Non-sufficient funds: None
Collaterals: The financial institution has guarantees on the said line and loan.
Loans: The subject has another loan

Account number: 123-4568 transit 11111
Open since: Over 3 years

Notes: Term loan authorized at mid 6 figures, with a balance of moderate 6 figures. Average used is 60% on their credit line.

CONTACT

740, boulevard Lebourgneuf, suite 10-B, Québec (Québec) G2J 1E2
Phone 418 623-4763 Fax 418 623-7630
E-mail marathon@marathon-ltd.com

TOLL FREE

Phone 1 800 667-2111
Fax 1 888 333-0174

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PAYMENT INDEX

TYPE OF INDUSTRY	CUSTOMER SINCE	ANNUAL SALES	HIGHEST CREDIT	ACTUAL BALANCE	TENDENCIES OF PAYMENT	GUARANTEES	CREDIT RATING
industrial equipment	2000	750,000\$	60,000\$	50,000\$	45 days	N/A	Good
CREDIT LIMIT		50,000\$		SUPPLIER		Supplier 1	
COMMENTS		The terms of payment are net 30 days No NSF. Date of the last transaction: March 12 2012.					

TYPE OF INDUSTRY	CUSTOMER SINCE	ANNUAL SALES	HIGHEST CREDIT	ACTUAL BALANCE	TENDENCIES OF PAYMENT	GUARANTEES	CREDIT RATING
Parts	2002	450,000\$	50,000\$	41,500\$	45-60 days	None	Good
CREDIT LIMIT		60,000\$		SUPPLIER		Supplier 2	
COMMENTS		The terms of payment are net 30 days No NSF. Date of the last transaction: March 18 2012					

TYPE OF INDUSTRY	CUSTOMER SINCE	ANNUAL SALES	HIGHEST CREDIT	ACTUAL BALANCE	TENDENCIES OF PAYMENT	GUARANTEES	CREDIT RATING
Hardware	2000	40,000\$	15,000\$	5,450\$	30 days	None	good customer
CREDIT LIMIT		10,000\$		SUPPLIER		Supplier 3	
COMMENTS		The terms of payment are net 30 days No NSF. Date of the last transaction: March 3rd 2012.					

TYPE OF INDUSTRY	CUSTOMER SINCE	ANNUAL SALES	HIGHEST CREDIT	ACTUAL BALANCE	TENDENCIES OF PAYMENT	GUARANTEES	CREDIT RATING
oil	2001	N/A	40,000\$	15,000\$	45 days	None	Good
CREDIT LIMIT		30,000\$		SUPPLIER		Supplier 4	
COMMENTS		The terms of payment are net 30 days. No NSF. Date of the last transaction: March 15 2012					

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RECOMMENDATIONS

RISK	SUGGESTED LIMIT	APPROVED P/O	TERMS	ANALYST
High	35,000\$	Yes	net 30 days	Josée Verret
SECURITY	chattel mortgage and personal guarantee			
COMMENTS	We recommend a credit limit of 35K with net 30 days terms. Your risk of credit is high considering the average use on the said line of credit and indebtedness. Over the credit limit suggested, we can negotiate for you a guarantee such as GSA, P.M.S.I. and/or personal guarantee to reduce your risk assessment and secure your sale. Please contact us how we can help you for this service.			

RISK ASSESSMENT

Low credit risk: Your customer represents little or no risk.

Moderate credit risk: A marginal customer with weak assets, requiring control of the authorized credit line and strict follow-up.

High credit risk: Your customer does not qualify for a credit line. In this case, our expertise serves to determine a solution based on registering one or more securities to protect your account receivable in case of default. In the absence of solutions, we will recommend cash in advance.

AVIS IMPORTANT / NOTICE

Ce rapport est fourni de façon strictement confidentielle et ne doit être utilisé que pour établir votre évaluation de crédit. Nous vous référons à notre contrat principal afin d'établir les responsabilités de chacune des parties. / *This report is furnished strictly on a confidential basis and can only be used for credit evaluation. Refer to contract for mutual responsibilities.*

For more information on this report please refer to this file number E20120111716 and ask JOSEE VERRET

END OF THE REPORT**CONTACT**

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